



## 457(b) Deferred Compensation Retirement Plan and Roth IRA Payroll Form

Please use this form to make payroll deferral changes. You can also change your contributions through your online account access at [www.missionsq.org](http://www.missionsq.org) or the MissionSquare Retirement mobile app.

NAME: \_\_\_\_\_

EMPLOYEE ID OR SOCIAL: \_\_\_\_\_

PHONE NUMBER: \_\_\_\_\_

PAYROLL EFFECTIVE DATE: \_\_\_\_\_

SIGN: \_\_\_\_\_ DATE: \_\_\_\_\_

### 457(b) Deferred Compensation – Plan Number 306151

2023 Annual Contribution Limit: \$23,000

Age 50 Catch-Up Limit: \$7500 (\$30,500 total)

Pre-Retirement Catch-Up Limit / within 3 years of retirement: \$23,000 (\$46,000 total / requires additional form)

\_\_\_\_\_% or \$\_\_\_\_\_ Pre-tax 457 Plan (Save on your taxes now, taxed as ordinary income when taking withdrawals – no age rule penalty.)

\_\_\_\_\_% or \$\_\_\_\_\_ Roth 457 Plan (Pay taxes now on contributions, not taxed on withdrawals at age 59.5- and five-year rule)

### Payroll Roth IRA – Plan Number 705956

You must enroll online to open this account. This is a separate plan from the Roth 457.

Visit <https://www.msqplanservices.org/myplan/705956> to open the Payroll Roth IRA.

2023 Roth IRA Contribution Limit: \$7000

Age 50 Catch-Up Limit: \$1000 (\$8000 total)

\_\_\_\_\_% or \$\_\_\_\_\_ Payroll Roth IRA. You can also make contributions to this plan through a bank account or a check, refer to your online account access, contributions tab.

### Questions? Contact your MissionSquare Retirement Representative:

Jake Hoffman

(202) 759-7053

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